RE: Broker of Record Letter

To: All aviation insurance markets worldwide, including, but not limited to; Ace, AlG Aviation, Inc.; Global Aerospace U.S. and London; Phoenix Aviation Managers, Inc.; United States Aviation Underwriters, Inc./ USAIG; U.S. Specialty Insurance Company; W. Brown & Associates/ XL Specialty; Starr Aviation Agency, Inc., Allianz Aviation Managers, LLC, XL Aerospace; Lloyd's of London; any and all Syndicates or members of Lloyds of London.

Named Insured:

Address:

This is to advise that effective , World Aerospace Insurance Services is appointed exclusive Broker of Record for . Please immediately make available to World Aerospace Insurance Services and/or correspondent any and all information and documents pertaining to our insurance program. This authority empowers World Aerospace Insurance Services to negotiate on our behalf all matters affecting our insurance program, including those, which may precede this appointment.

Any deficiencies, errors or omissions in the current insurance coverages to which this appointment may apply shall not be World Aerospace Insurance Service's financial responsibility nor is World Aerospace Insurance Services responsible for any unpaid, non-invoiced or return premiums and/or commissions due on any insurance coverage in place prior to this appointment and in making this appointment we relieve them from any such liability.

This appointment rescinds all previous appointments and shall remain in full force and effect until canceled in writing by duly authorized representatives of this company.

Respectfully,

cc: Raymond B. Lawson
World Aerospace Insurance Services